

DEAL REPORT

June 2019

Renzenbrink & Partner advises Rehacon Group, a Waterland portfolio company, on the acquisition of fysioconcept Group located in the region of Krefeld

Renzenbrink & Partner has advised Rehacon Group, a Waterland portfolio company, on the acquisition of fysioconcept Group located in the region of Krefeld from its founder, Mr. Beulen. The transaction is expected to be completed in due time.

Rehacon Group, headquartered in Gelsenkirchen, is one of the largest providers in the field of physiotherapy in Europe with over 150 therapy centres across Germany. Rehacon Group's first therapy centre was established in 1992. In total, Rehacon Group employs more than 800 employees and generated an annual turnover of approx. EUR 36 Million in the last year.

With around 80 employees and four sites, fysioconcept Group is one of the largest providers of physiotherapeutic services in the region of Krefeld. With this acquisition, Rehacon Group reinforces its regional presence in the Lower Rhine region and expands its range of services, inter alia, for services for competitive athletes. Rehacon Group intends to further consolidate its practice network together with fysioconcept Group and to enter into additional cooperations with clinics. The founder and managing director of fysioconcept group, Mr. Beulen, remains associated with the group and will continue to accompany its further development in a leading operational function. Going forward, Rehacon intends further growth through the integration of additional therapy centres in order to strengthen its position in the fragmented physiotherapy market.

Renzenbrink & Partner has already advised Rehacon Group in the course of its buy-and-buy strategy on the acquisition of the physiotherapy provider Anita Brüche located in Hamburg in April 2019. Renzenbrink & Partner provided comprehensive legal advice to Rehacon Group on the acquisition of the fysioconcept Group. The team included the partner Dr. Ulf Renzenbrink (Corporate/ M&A) and the associates Dr. Alexander Haunschild and Pablo Albrecht (both Corporate/ M&A).

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