

**PRESS RELEASE**

April 2019

**Renzenbrink & Partner advises Waterland portfolio company Rehacon on the acquisition of physiotherapy provider Anita Brüche**

Renzenbrink & Partner has advised Rehacon Group, a Waterland portfolio company, on the acquisition of physiotherapy provider Anita Brüche. Both sides have agreed to keep the commercial terms of the transaction confidential. The acquisition is expected to be completed by the end of May 2019.

Rehacon Group has its headquarters located in Gelsenkirchen. The group comprises more than 150 therapy centers across Germany and is one of the largest providers in Europe in the field of physiotherapy. Rehacon Group's first therapy center was established in 1992 and has since expanded to include over 600 employees. Last year the group generated an annual turnover of approx. EUR 36 million.

The Anita Brüche Therapy Center, which has 50 employees, is one of the largest providers of physiotherapy services in Hamburg. It is particularly known for its high degree of specialization in the fields of physiotherapy, occupational therapy and speech therapy. With this acquisition, Rehacon reinforces its regional presence in Hamburg and expands its services portfolio to include features such as home visits for patients. Going forward, Rehacon intends further growth through the integration of additional therapy centers in order to strengthen its position in the fragmented physiotherapy market.

Renzenbrink & Partner advised Rehacon Group on all legal aspects of the transaction. The team included Dr. Ulf Renzenbrink and Pablo Albrecht (both Corporate/M&A).

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