

DEAL REPORT

December 2018

Renzenbrink & Partner advises Studienkreis on the acquisition of LernQuadrat

Studienkreis Group, one of the largest providers of tutoring services in Germany, has acquired Austrian tutoring company LernQuadrat. The transaction has already successfully closed.

LernQuadrat, with approximately 80 locations and 2,000 tutors, is one of the two market leaders in institutional private tutoring in Austria. The company offers both individual and group tutoring for all ages and all subject matters.

Renzenbrink & Partner previously represented IK Investment Partners-advised funds in the 2017 acquisition of Studienkreis from Aurelius. The Studienkreis Group has now also entrusted the firm to provide coordination and advice regarding its first add-on acquisition.

The team of Renzenbrink & Partner consisted of partners Dr. Dennis Schlottmann, Dr. Ulf Renzenbrink (both Corporate/ Private Equity) and Marc H. Kotyrba (Tax) as well as associates Dr. Niels Maier, Dr. Alexander Haunschild (both Corporate/ Private Equity) and Dr. Florian Seitz (Tax).

Vienna-based law firms Barnert Egermann Illigasch (Corporate) and Aigner Buzanich (Tax) provided advice for all aspects of Austrian law.

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