

# DEAL REPORT

14 December 2018

## **Renzenbrink & Partner advises large-scale bakery von Allwörden on acquisition of Dallmeyers Backhus and cooperation with EDEKA Nord**

Renzenbrink & Partner is pleased to announce that it has advised family-owned Heinrich von Allwörden GmbH and its shareholders on an agreement with EDEKA Nord to acquire Dallmeyers Backhus GmbH and to cooperate with EDEKA Nord while EDEKA Nord will become a minority shareholder in von Allwörden group. The transaction remains subject to approval by German merger control authorities.

Established in 1906, Ralf and Manfred von Allwörden are the fourth generation of the founding family to own and operate the craft baked goods company, which today has more than 1,900 employees. Its modern production facilities are located in Mölln and Rellingen.

EDEKA Nord is based in Neumünster and is one of seven cooperative wholesalers within the EDEKA Group. With approx. 700 stores and a total sales area of approx. 785,000m<sup>2</sup>, it occupies a leading position in the northern German food retail market.

Renzenbrink & Partner provided comprehensive legal and tax advice to its clients. The firm's team consisted of partners Dr. Ulf Renzenbrink, Dr. Andreas Stoll (both Corporate/ Private Equity) Marc H. Kotyrba (Tax) and Dr. Gunnar Schmäser (Finance) as well as associates Dr. Alexander Haunschild and Martin Aisenbrey (both Corporate/ Private Equity) as well as Dr. Florian Seitz (Tax).

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