

DEAL REPORT

10 December 2018

Renzenbrink & Partner advises owner family on the sale of Gmyrek group to Group of Butchers/ Equistone Partners

Renzenbrink & Partner is pleased to announce that it has represented the owner family of the Gmyrek Group in the divestiture to Group of Butchers (the Netherlands), a portfolio company of Equistone Partners. The transaction has already closed following the clearance of the German Cartel Office.

Founded in 1904 by the great-grandfather of the sellers, Gmyrek Group is a premium purveyor of meat products. The company produces its products at the recently expanded facilities in Gifhorn and Harsleben and distributes them through own stores in Gifhorn, Braunschweig and Wolfsburg as well as leading supermarket chains.

The Gmyrek Group will now form part of Group of Butchers, a Dutch producer of high-end, handcrafted meat products. This will enable access to a broader distribution network for the Gmyrek Group's premium quality meat and sausages to markets beyond Germany. The majority in Group of Butchers is held by London-based private equity house Equistone Partners Europe Ltd.

Renzenbrink & Partner provided comprehensive legal advice for the transaction. The firm's team consisted of partner Dr. Ulf Renzenbrink (Corporate/ Private Equity) as well as associates Dr. Alexander Haunschild and Dr. Niels Maier (both Corporate/ Private Equity).

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