

DEAL REPORT

June 2017

Renzenbrink & Partner advises SAT Sterling Group on the takeover of Italian competitor N.K.E.

SAT Holding GmbH, the parent company of SAT Anlagentechnik GmbH, based in Dägeling near Hamburg, has acquired all shares in N.K.E. Automation S.r.l.

SAT Sterling Group, with its subsidiaries in Shanghai (China) and Atlanta (USA) and a cooperation partner in Port Elizabeth (South Africa), is today one of the leading international suppliers of filling and test systems in automotive industry. SAT Sterling Group employs around 110 people worldwide. Its customers include amongst others BMW, Audi, Volkswagen, Porsche, Opel and Ford.

Family-owned for more than four decades, N.K.E. Automation S.r.l. in Alpignano near Torino (Italy), with a subsidiary in Porto Alegre (Brazil), is active in the fields of filling, gluing and VIN-marking technology. Customers include Fiat, Ferrari, Maserati and Alfa Romeo.

With the acquisition, SAT Sterling Group further expands its position in the international competition. The operating entities within the group will be managed under the Sterling brand name.

SAT Sterling Group was advised comprehensively by Renzenbrink & Partner during the transaction.

The team of Renzenbrink & Partner consisted of the partners Dr. Andreas Stoll (Corporate/M&A) and Marc H. Kotyrba (Tax).

Legal advice on aspects of Italian law was provided by EY/Studio Legale Tributario. For matters of Brazilian law, Renzenbrink & Partner cooperated with the law firm Vella Pugliese Buosi Guidoni.

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