

DEAL REPORT

October 2018

Renzenbrink & Partner advised the shareholders of Overdick GmbH & Co. KG on the sale of a majority stake to Lahmeyer International

The shareholders of Overdick GmbH & Co. KG (Hamburg) have sold a majority stake in the company to Lahmeyer International GmbH. As part of the transaction, the company's legal form was changed to a limited liability company which will operate under the name Tractebel Overdick GmbH. Four of the former six Overdick shareholders will remain invested in the company.

Founded in 2000, Overdick is one of the leading specialists in modern offshore engineering and design, maintenance and inspection services. The company offers a wide range of services within the areas of offshore wind, oil and gas, naval architecture, marine operations, and salvage. For instance, the Overdick engineers have advised on the execution of the overall design of most of the HVDC platforms in the German North Sea. The company has also been entrusted with high profile projects such as the removal of the Costa Concordia wreck off the coast of Giglio, Italy.

As a leading international engineering company, Lahmeyer International offers a broad range of planning and consultancy services. The company's services primarily focus on complex infrastructure projects in the energy, hydropower and water resources sectors. Since December 2014, Lahmeyer belongs to Tractebel Engineering and thus is part of the former GDF SUEZ Group – today ENGIE.

Renzenbrink & Partner comprehensively advised the shareholders of Overdick GmbH & Co. KG on all legal and tax matters of the sale, the transformation of the company as well as the shareholders' agreement. The team of Renzenbrink & Partner comprised the partners Dr Dennis Schlottmann, (Corporate/M&A) and Marc H. Kotyrba (Tax) as well as associate Dr Alexander Haunschild (Corporate/M&A).

Contact:

T +49 40 3501710-0

F +49 40 3501710-10

info@renzenbrink-partner.de