

DEAL REPORT

January 2018

Renzenbrink & Partner advises Multiplast on the sale of MultiPet and Multiport

Multiplast AG, a holding company whose subsidiaries offer worldwide support for client based solutions in the fields of environment and waste management, has sold all of its shares in MultiPet GmbH and Multiport GmbH to a subsidiary of Veolia Umweltservice GmbH.

MultiPet is a company dealing in environment and waste management with a focus on recycling of PET waste, primarily of PET packaging of liquid goods, such as plastic bottles. Multiport processes Polyolefins from private and industrial waste and produces compounds thereof. MultiPet and Multiport are among Europe's leading developers and manufacturers of recycled PET and HDPE raw material.

Veolia Umweltservice is one of Germany's leading environmental service companies covering all phases of the recycling chain from the collection, transport and sorting of all kinds of waste to its processing and recycling.

Renzenbrink & Partner comprehensively advised Multiplast AG on all legal matters of the sale to Veolia. The team of Renzenbrink & Partner comprised the partners Dr. Dennis Schlottmann, Dr. Ulf Renzenbrink (both Corporate/M&A) and Marc H. Kotyrba (Tax) as well as associate Alexander Haunschild (Corporate/M&A).

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