

DEAL REPORT

February 2018

Renzenbrink & Partner advises Körber on VC investment in Magazino

As part of a financing round, international technology group Körber has invested in Munich-based robotics start-up Magazino. Körber is the lead investor alongside other investors.

Founded in 2014, Magazino GmbH develops and produces mobile perception-driven order selection robots that fully automate movement of cargo in the field of intralogistics. The start-up's technological solutions enable dynamic warehousing and order selection as well as intelligent material planning for e-commerce and assembly lines. With its incorporation of technology that enables robots to precisely select individual articles, Magazino resolves one of the main challenges to the complete automation of the logistics process. The core of this solution is software that enables mobile logistics robots, through the use of 2-D and 3-D cameras, to operate in environments originally designed only for humans. With approximately 80 employees, Magazino employs one of the largest teams for perception-driven robotics in Europe.

With this investment, Körber places further emphasis on strong growth through integration of technologies of the future. The investment also strengthens digitization initiatives in the Group's business area Logistics Systems.

Headquartered in Hamburg, Körber AG is the holding company of an international technology group with approximately 11,500 employees worldwide. The Group comprises leading-edge technology companies and more than 130 production, service, and sales entities.

Renzenbrink & Partner advised Körber AG on all aspects of its investment in Magazino. The firm's team for this VC investment comprised partners Dr. Dennis Schlottmann (Corporate / Venture Capital) and Marc H. Kotyrba (Tax).

For IP/IT-related issues, Renzenbrink & Partner collaborated with Hamburg law firm, KNPZ Rechtsanwälte – Klawitter Neben Plath Zintler.

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