

## DEAL REPORT

September 2016

### **Renzenbrink & Partner advised HOCHTIEF regarding the sale of two geothermal power houses to Stadtwerke München**

The construction and infrastructure company from Essen and BayWa AG sold two Bavarian geothermal power houses in Kirchstockach und Dürrnhaar to Stadtwerke München. The two 2012 or 2013 by BayWa constructed power houses are the most efficient of their kind in Germany and were owned as a joint venture by BayWa and Hochtief PPP Solutions GmbH.

Both companies sold their entire shares to Münchener Stadtwerke. HOCHTIEF was advised by Renzenbrink & Partner on all legal aspects of the transaction.

Dr Ulf Renzenbrink is regularly advising HOCHTIEF for many years regarding M&A transactions in the infrastructure sector. Recently, he advised HOCHTIEF regarding the acquisition of the shares of the former joint venture partner in Herrentunnel in Lubeck – one of Germany's first toll roads. Furthermore he supported the construction firm regarding the sale of its shares in the concession company of the PPP A 4 project (Thuringia) to the infrastructure funds Meridiam as well as regarding the sale of its shares in the concession company of the toll roads San Cristóbal in Santiago de Chile.

The team of Renzenbrink & Partner consisted of Dr Ulf Renzenbrink, Dr Niels Maier and Jan Schlottbohm (all Corporate/M&A).

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