

February 2018

Renzenbrink & Partner advises shareholders of Deutsche See on sale to Parlevliet & Van der Plas

As part of a structured bidding process, the shareholders of Deutsche See sold all of their shares in the two main companies of the Group, Deutsche Holding GmbH and its operating company Deutsche See GmbH, to the Dutch company Parlevliet & Van der Plas. Completion of the transaction remains subject to merger control clearance.

With more than 1,700 employees at 22 locations throughout Germany and over 35,000 customers from across the food retail and gastronomy sectors, Deutsche See is the market leader for fish and other seafood products in Germany. Operating at three processing plants in Bremerhaven, the company is the leading processor for fish and seafood catches. The delicacies brand BEECK has been part of Deutsche See since 2003. In 2010, Deutsche See received the German Sustainability Award as "Most Sustainable Company in Germany" in recognition of its long-standing commitment to preserving fish stocks.

Parlevliet & Van der Plas is a family-owned Dutch company internationally active in the fishing industry that covers the entire value chain, from the fishing vessel to processing of the catch followed by its distribution. With revenues of greater than one billion Euros and over 6,000 employees, it is one of the largest companies in the European fishing industry.

The Renzenbrink & Partner team, which comprehensively advised the shareholders of Deutsche See on its sale to Parlevliet & Van der Plas, consisted of partners Dr. Dennis Schlottmann, Dr. Ulf Renzenbrink (both Corporate/M&A) and Marc H. Kotyrba (Tax) as well as associates Dr. Niels Maier and Alexander Haunschild (both Corporate/M&A).

Renzenbrink & Partner advised the sellers together with former Linklaters LLP senior partner, Dr. Michael Lappe (Berlin), who has acted as an advisory member to the Deutsche See shareholder meetings in recent years. Dr. Michael Lappe and Dr. Dennis Schlottmann undertook joint management of this project.

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