

DEAL REPORT

July 2015

Renzenbrink & Partner advised SCM Capital GmbH & Co. KG Renditefonds III – Hamburg Blankenese regarding the sale of a multi-tenant commercial property in Hamburg-Blankenese

SCM Capital GmbH & Co. KG Renditefonds III - Hamburg Blankenese, a closed real estate funds of the Paribus-Group, sold its multi-tenant commercial property in Hamburg-Blankenese (Blankeneser Bahnhofstrasse 19-27, 22587 Hamburg) to BNP Paribas Real Estate Investment Management Germany GmbH. The purchase price is in the lower double-digit million range.

The asset is located in a central position in Hamburg Blankenese.

Renzenbrink & Partner advised SCM Capital GmbH & Co. KG Renditefonds III - Hamburg Blankenese comprehensively on the transaction. The team of Renzenbrink & Partner consisted of Dr Ulf Renzenbrink (Corporate/ Real Estate) und Dr Gunnar L. Schmäser (Finance/ Real Estate).

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